

ORLANDOFIN B.V.
BALANCE SHEET AS AT 31-12-2009

	Schedule No.	Amount (Rs.in Lakhs)
I. SOURCES OF FUNDS :		
(1) SHAREHOLDERS' FUNDS :		
(a) Share Capital	1	12.07
(b) Reserves and Surplus	2	30305.58
		30317.65
(2) LOAN FUNDS :		
(a) Secured loans	3	26826.92
(b) Unsecured loans	4	1022.04
		27848.96
TOTAL		58166.61
II. APPLICATION OF FUNDS :		
(1) INVESTMENTS	5	32165.20
(2)(i) CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Cash and Bank balances	6	660.62
(b) Loans and Advances	7	15292.23
		15952.85
(ii) LESS : CURRENT LIABILITIES AND PROVISIONS:	8	260.13
Net Current Assets (i) - (ii)		15692.72
(3) BALANCE IN PROFIT & LOSS ACCOUNT		10308.69
TOTAL		58166.61

ORLANDOFIN B.V.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.12.2009

I. INCOME:	Schedule No.	Amount (Rs.in Lakhs)
I. EXPENDITURE:		
Interest Charges	9	1583.84
Any other expenses	10	3814.62
		<u>5398.46</u>
II. PROFIT/LOSS BEFORE FOREIGN EXCHANGE FLUCTUATION		(5398.46)
Foreign Currency Fluctuation (Net)		(0.05)
III. PROFIT BEFORE TAX		(5398.51)
Less: Income -tax Expenses:-		
Income Tax		--
IV. PROFIT /LOSS AFTER TAX		(5398.51)
V. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR		(4910.18)
VI. SURPLUS / DEFICIT CARRIED OVER		<u>(10308.69)</u>

	Amount (Rs.in Lakhs)
SCHEDULE - 1	
SHARE CAPITAL:	
AUTHORISED:	
90,000 Shares of EURO 1.00 each	60.36
TOTAL	<u>60.36</u>
ISSUED, SUBSCRIBED AND PAID UP:	
18,000 Shares of EURO 1.00 each	12.07
TOTAL	<u>12.07</u>
SCHEDULE - 2	
RESERVES AND SURPLUS:	
SECURITIES PREMIUM ACCOUNT:	
Balance as per last Balance sheet	30305.58
TOTAL	<u>30305.58</u>
SCHEDULE - 3	
SECURED LOANS:	
LOANS AND ADVANCES:	
FROM BANKS	
Term Loan - Barclays	25486.60
Interest accrued and due on the above	1340.32
TOTAL	<u>26826.92</u>
SCHEDULE - 4	
UNSECURED LOANS	
Short term Loans and Advances	
From Others	335.35
Other Loans and Advances	
From Holding Company	670.70
Interest accrued and due on the above	15.99
TOTAL	<u>1022.04</u>
SCHEDULE - 5	
INVESTMENT	
- Sakthi Netherlands B.V	32165.20
TOTAL	<u>32165.20</u>

Amount
(Rs.in Lakhs)

SCHEDULE - 6

CASH AND BANK BALANCES:

Bank balances:-

Current accounts		660.62
	TOTAL	<u>660.62</u>

SCHEDULE - 7

LOANS AND ADVANCES :

Unsecured:

Loans and Advances to Subsidiary Companies		14766.33
Advances to Others		525.90
	TOTAL	<u>15292.23</u>

SCHEDULE - 8

CURRENT LIABILITIES AND PROVISIONS

Current Liabilities:

Sundry Creditors & Others

Liabilities for Expenses & Others

- Advance from Others		226.20
- Law firm fees payable		17.33
- Administration fee payable		1.94
- Tax adviser fees payable		14.66
	TOTAL	<u>260.13</u>

Amount
Rs.in Lakhs

SCHEDULE - 9

INTEREST CHARGES:

Term Loans		1567.85
Others		15.99
	TOTAL	<u>1583.84</u>

SCHEDULE - 10

ANY OTHER EXPENSES:

Investment Written off		3433.24
Administrative and other expenses		32.20
Bank Charges		88.08
Legal and Professional charges		261.10
	TOTAL	<u>3814.62</u>
